



Independent Auditor's Report on Audit of Half Yearly and Annual Standalone Financial Results of Deepak Chemtex Limited ("the Company") pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Deepak Chemtex Limited

Opinion

We have audited the accompanying "Statement of Audited Standalone Financial Results ('the Statement') of Deepak Chemtex Limited ('the Company') for the half year ended 31st March, 2024 and for the year ended 31st March, 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations'), including relevant circulars issued by SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. Presents Standalone Financial results in accordance with the requirements of Regulation 33 of the Listing Regulations and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the half year ended 31st March, 2024 and for the year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

This Statement has been prepared on the basis of the annual audited Standalone Financial Statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the

net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were



operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Standalone Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statements that, individually or in aggregate makes it probable that the economic decision of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope our audit work and in



evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The Financial Results include the results for the half year ended March 31, 2024 being the balancing figures, between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year of the current financial year which were subject to limited review by us, as required under the listing regulations.

For ADV & ASSOCIATES

Chartered Accountants

FRN: 128045W



PRATIK KABRA

Partner

Membership No.: 611401

UDIN: 24611401BKCKWY4162

Place: Mumbai

Date: 30th May 2024



DEEPAK CHEMTEX LIMITED

Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN

CIN : U24110MH1997PTC108648

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2024

(Rs. In Lakhs)

Particulars	Half Year Ended			Year Ended	
	31-03-2024	30-09-2023	31-03-2023	31-03-2024	31-03-2023
	Audited	Unaudited	Audited	Audited	Audited
CONTINUING OPERATIONS					
Revenue from operations (gross)	2,852.80	2,187.60	The Company got listed on BSE SME platform w.e.f. 06th December, 2023. Therefore, half year ended financial results are prepared by the company for first time hence, financial results for six months ended on 31th march, 2023 are not applicable.	5040.41	4670.29
Less: Excise duty					
Revenue from operations (net)	2,852.80	2,187.60		5040.41	4670.29
Other income	79.70	38.54		118.24	113.43
Total revenue (I+II)	2,932.50	2,226.14		5158.65	4783.72
Expenses					
(a) Cost of materials consumed	1,610.85	1,068.45		2679.30	2681.66
(b) Purchases of stock-in-trade	167.12	208.89		376.01	417.79
(c) Change in inventories of finished goods, work in progress & stock in trade	-48.38	31.31		-17.07	-195.91
(d) Employee benefits expense	149.28	140.89		290.17	248.52
(e) Finance costs	0.27	3.23	3.50	6.81	
(f) Depreciation and amortisation expense	40.88	35.40	75.28	65.85	
(g) Other expenses	542.62	322.60	865.22	738.98	
Total expenses	2,462.63	1,810.77	4273.40	3963.70	
Profit/(Loss) before prior period, exceptional and extraordinary items and tax (III-IV)	469.87	415.38		885.24	820.02
Prior Period Items					-
Exceptional items					-
Profit / (Loss) before extraordinary items and tax (V-VI)	469.87	415.38		885.24	820.02
Extraordinary items					
Profit / (Loss) before tax (VII-VIII)	469.87	415.38		885.24	820.02
Tax expense:					
(a) Current tax expense for current year	120.75	104.63		225.38	216.77
(b) Short/Excess Provisions for Previous Years	1.16	-		1.16	-
(c) Deferred Tax Income	0.48	4.22		4.70	11.45
Profit/(Loss) from the year from continuing operations (XI -XII)	348.43	314.96		663.39	614.71
Profit/(Loss) from the year from discontinuing operations					
Tax Expenses from discontinuing operations					
Profit/(Loss) from the year from discontinuing operations (XIV-XV)					
Profit/(Loss) for the year(XIII+XVI)	348.43	314.96		663.39	614.71
Earnings per equity share :					
Basic	3.51	3.94		7.45	123.19
Diluted	3.51	3.94		7.45	123.19

For and on behalf of the Board of Directors
Deepak Chemtex LimitedSaurabh Arora
Managing Director
DIN: 06404150
PLACE: Chennai
DATE: 30-05-2024

DEEPAK CHEMTEX LIMITED
Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN
CIN : U24110MH1997PTC108648
STANDALONE AUDITED BALANCE SHEET AS AT 31.03.2024

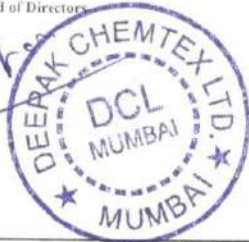
(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1086.40	49.90
(b) Reserves and surplus	3178.20	1521.75
	4264.60	1571.65
Money Received against share warrant		
Non-current liabilities		
(a) Long-term borrowings	-	4.25
(b) Deferred tax liabilities (net)	-	-
(c) Long term Provisions	36.73	27.33
	36.73	31.57
Current liabilities		
(a) Short-term borrowings	154.41	132.45
(b) Trade payables		
(i) Total Outstanding Dues of Micro & Small Enterprises	213.81	224.22
(ii) Total Outstanding Dues of Creditors Other Than Micro & Small Enterprises	173.01	201.90
(c) Other current liabilities	249.82	108.75
(d) Short Term Provisions	22.96	105.55
	814.01	772.87
TOTAL	5115.34	2376.09
ASSETS		
Non-current assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment and Intangible	485.04	353.44
(b) Long-term loans and advances	566.12	106.64
(c) Other non-current assets	9.82	9.00
(d) Deferred Tax Assets	11.44	6.74
	1072.42	475.82
Current assets		
(a) Current investments	0.00	-
(b) Inventories	468.51	429.38
(c) Trade receivables	1515.17	1113.79
(d) Cash and cash equivalents	1906.03	98.86
(e) Short term Loans and advances	35.06	31.30
(f) Other current assets	118.16	226.95
	4042.93	1900.28
TOTAL	5115.34	2376.09

For and on behalf of the Board of Directors
Deepak Chemtex Limited

Saurabh Arora
Managing Director
DIN: 004641150

PLACE: Chennai
DATE: 30-05-2024



DEEPAK CHEMTEX LIMITED

Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN

CIN : U24110MH1997PTC108648

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

PARTICULARS	YEAR ENDED	
	31ST MARCH, 2024	31ST MARCH, 2023
A. Cash Flow arising from operating activities		
Net Profit/(Loss) before Tax	885.24	820.02
Adjustment for :		
a) Depreciation	76.28	65.85
b) Interest paid	0.48	3.87
d) Interest Received	44.06	5.81
Operating Profit/(Loss) before working capital changes	917.94	883.93
Changes in working capital		
Inventories	-39.13	-213.97
Sundry Debtors	-401.38	-269.57
Advances & other receivable	-3.76	7.18
Other Current Assets	108.78	29.80
Trade and other payables	-39.30	45.62
Other Current Liabilities	141.08	-42.90
Long Term loans & Advances	-459.48	-71.42
Long Term Provision	9.41	27.33
Short Term Provision	-82.60	5.40
Cash generated from operations	151.56	401.40
Less : Income Tax paid for the year	226.55	-144.05
	-74.98	257.34
B. Cash flow from Investing activities		
Increase in Fixed Assets and Capital WIP	-207.89	-107.07
Decrease / (Increase) Other non-current Investment	-0.82	0
Interest Received	44.06	5.81
Net cash Generated/(used) in investing activities	-164.65	-101.26
C. Cash flow from financing activities		
Increase/(Decrease) in Long term Loan	-4.25	-45.15
Net Cash Generated by issuing Share Capital	2029.56	
Short term Borrowing	21.96	-24.35
Interest paid	-0.48	-3.87
Net Cash Generated/(used) in financing activities	2046.79	-73.37
Net Increase/(decrease) in & cash equivalent	1807.17	82.72
Cash & cash equivalents at beginning of the year	98.86	16.14
Cash & cash equivalents at the end of the year	1906.03	98.86

For and on behalf of the Board of Directors
Deepak Chemtex Limited

Shurabh Arora
Shurabh Arora
Managing Director
DIN: 00404150
PLACE: Chennai
DATE: 30-05-2024



DEEPAK CHEMTEX LIMITED

Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN

CIN : U24110MH1997PTC108648

NOTES TO STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31st March, 2024

1	The above Said Financial Results were Reviewed by the Audit Committee and then approved by the board of directors at their respective Meetings held on 30/05/2024
2	The Statutory Auditor Have Carried out Independed audit for the year ended 31.03.2024
3	The statement is prepared in accordance with the requirement of Accounting Standard (AS) Specified under section 133 of the companies Act, 2013 read with rule 7 of the companies (Accounts) Rules 2014
4	As per MCA Notificaiton dated 16th February, 2015 Companies whose shares are listed on SME exchnage as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulariton, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
5	The Company is operating in a Single Segment. Hence, the above financial results are based on single segment only.
6	Earning Per share: Earning Per share is calculated on the weighted average of the share capital received by the compnay. Half yearly EPS is not annualised.
7	Statement of Assets and Liabilities as on 31st March, 2024 is enclosed herewith.
8	The company had made an initial public offering (IPO) of 28,80,000 equity shares of face value of Rs. 10 each fully paid up for cash at a price of Rs. 80 per equity share(including share premium of Rs. 70 per equity share) aggregating to Rs. 2304.00lakhs. The equity shares of the company got listed on BSE Emerge Platform on 6th December, 2023
9	The Statutory Auditors have carried out the Statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results.
10	Figures of half year ended on March 31, 2024 represent the difference between the audited figures in respect of full financial years and the published unaudited figures of six months ended on September 30, 2023.
11	The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.
12	The Proceeds of IPO have been utilised till March 31, 2024 as per the below mentioned table.

(Amount in Lakhs)

Object of the Issue	Amount Allocated for the Object	Amount Utilised	Balance Available in Bank	Balance Available as Fixed Deposits
Public Issue Expenses	232.27	232.27	-	-
To meet Working Capital Requirement	1,250.00	95.04	-	1,154.96
Funding Capital Expenditure towards installation of additional plant and machinery	54.50	30.00	-	24.50
General Corporate Purpose	497.39	42.17	-	455.22
Funding Capital Expenditure towards installation of additional plant and machinery for his Subsidiary	269.84	39.84	-	230.00
Total	2,304.00	439.32	-	1,864.68

For and on behalf of the Board of Directors
Deepak Chemtex LimitedSaurabh Arora
Managing Director
DIN: 00404150
PLACE: Chennai
DATE: 30-05-2024



Independent Auditor's Report on Consolidated Financial Results of Deepak Chemtex Limited for the half year ended and year ended 31st March, 2024 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
DEEPAK CHEMTEX LIMITED

Opinion

We have audited the accompanying Statement of Consolidated Financial Results for the Half year ended 31st March, 2024 and for the Year ended 31st March, 2024 of **Deepak Chemtex Limited** ('the Parent') which includes its subsidiaries (the Parent and its subsidiaries together referred as "the Group") ('the statement'), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the financial results of the following entities:
 - I. DCPL SPECIALITY CHEMICALS PRIVATE LIMITED
 - II. SOUTH WEST CHEMICALS CORPORATION
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') and other accounting principles generally accepted in India, of the net profit and other financial information of the Group for the half year ended 31st March, 2024 and for the year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements for the year ended 31st March 2024 under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board of Directors for the Statement

This Statement, which is the responsibility of the Parent Company's Management and approved by the Board of Directors, has been prepared on the basis of the audited consolidated financial statements. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and free from any material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and the Directors of the Parent, as aforesaid.



In preparing the Statement, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Consolidated Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone/consolidated financial statements/financial results/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and



timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

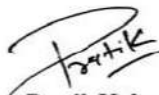
- i. We did not audit the Financial Statements of Foreign Subsidiaries included in the Consolidated Financial Results; whose Financial Statements include total assets of Rs. 297.87 Lakhs and total revenues of Rs 274.62 Lakhs for the year ended 31st March, 2024. These Financial Statement have been Certified by the Parent Management and furnished to us, and our conclusion on the Statement, in so far relates to the amount and disclosure included in respect of subsidiaries, is based solely on these management certified financial statement.
- ii. The statement includes the result for the half year ended 31st March, 2024, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year ended 30th September 2023 of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of these matters.

For A D V & ASSOCIATES

Chartered Accountants

FRN : 128045W



Pratik Kabra

Partner

M.No.: 611401

UDIN: 24611401BKCKXA9599

Place: Mumbai

Date: 30th May 2024



DEEPAK CHEMTEX LIMITED
 Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN
 CIN : U24110MH1997PTC108648
Statement of Consolidated Audited Financial Results for the half year ended and year ended 31st March, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		31.03.2024	30.09.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
A	CONTINUING OPERATIONS					
I	Revenue from operations (gross) Less: Excise duty Revenue from operations (net)	2760.98 <u>2760.98</u>	2174.40 <u>2174.40</u>	The Company got listed on BSE SME platform w.e.f. 06th December, 2023. Therefore, half year ended financial results are prepared by the company for first time hence, financial results for six months ended on 31th march, 2023 are not applicable.	4935.38 <u>4935.38</u>	4670.29 <u>4670.29</u>
II	Other income	79.76	38.54		118.30	113.44
III	Total revenue (I+II)	2840.74	2212.94		5053.68	4783.73
IV	Expenses					
	(a) Cost of materials consumed	1882.30	1052.87		2935.17	2681.67
	(b) Purchases of stock-in-trade	-44.34	208.89		164.55	417.79
	(c) Change in inventories of finished goods, work in progress & stock in trade	-217.82	31.02		-186.80	-195.91
	(d) Employee benefits expense	172.03	134.89		306.92	248.52
	(e) Finance costs	0.28	3.25		3.53	6.82
	(f) Depreciation and amortisation expense	48.30	36.92		85.22	65.85
	(g) Other expenses	591.70	332.37		924.07	741.71
	Total expenses	2432.45	1800.21		4232.66	3966.45
V	Profit/(Loss) before prior period, exceptional and extraordinary items	408.30	412.73		821.03	817.28
VI	Prior Period Items	0.00	0.00		0.00	0.00
VII	Exceptional Items	0.00	0.00		0.00	0.00
VIII	Profit / (Loss) before extraordinary items and tax (V-VI)	408.30	412.73		821.03	817.28
IX	Extraordinary items	0.00	0.00			
X	Profit / (Loss) before tax (VII-VIII)	408.30	412.73	821.03	817.28	
XI	Tax expense:					
	(a) Current tax expense for current year	120.75	104.63	225.38	216.77	
	(b) Short/Excess Provisions for Previous Years	1.16		1.16		
	(c) Deferred Tax Income	-0.29	3.08	2.79	11.45	
XII	Profit/(Loss) from the year from continuing operations (XI -XII)	286.10	311.18	597.28	611.97	
XIII	Profit/(Loss) from the year from discontinuing operations					
XIV	Tax Expenses from discontinuing operations					
XV	Profit/(Loss) from the year from discontinuing operations (XIV-XV)					
XVI	Profit/(Loss) for the year (XIII+XVI)	286.10	311.18	597.28	611.97	
XVII	Earnings per equity share :					
1)	Basic	3.21	3.49	6.71	122.60	
2)	Diluted	3.21	3.49	6.71	122.60	

For and on behalf of the Board of Directors
 Deepak Chemtex Limited



Saorabh Arora
 Managing Director
 DIN: 00404150
 PLACE: Chennai
 DATE: 30-05-2024

DEEPAK CHEMTEX LIMITED

Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN
CIN : U24110MH1997PTC108648

Consolidated Audited Balance Sheet as at 31 March, 2024

(Rs. In Lakhs)

Sr No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
I	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1086.40	49.90
	(b) Reserves and surplus	3108.92	1519.01
		4195.32	1568.91
2	Money Received against share warrant		
3	Minority Interest	0.00	0.70
3	Non-current liabilities		
	(a) Long-term borrowings	0.00	4.25
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Long term Provisions	36.73	27.33
		36.73	32.28
4	Current liabilities		
	(a) Short-term borrowings	154.51	132.54
	(b) Trade payables	409.78	426.12
	(c) Other current liabilities	274.70	116.92
	(d) Short Term Provision	24.12	105.56
		863.11	781.14
	TOTAL	5095.16	2382.32
II	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	752.42	436.69
	(ii) Capital Work in Progress	0.00	9.39
	(b) Long-term loans and advances	30.64	26.42
	(c) Deferred Tax Assets	9.53	6.74
		792.60	479.24
2	Current assets		
	(a) Current investments		
	(b) Inventories	656.98	429.38
	(c) Trade receivables	1434.50	1113.79
	(d) Cash and cash equivalents	1971.78	100.31
	(e) Short term Loans and advances	79.02	31.30
	(f) Other current assets	160.28	228.30
		4302.56	1903.08
	TOTAL	5095.16	2382.32

For and on behalf of the Board of Directors
Deepak Chemtex Limited

Saurabh Arora
Managing Director
DIN: 00404150
PLACE: Chennai
DATE: 30-05-2024



DEEPAK CHEMTEX LIMITED
Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN
CIN : U24110MH1997PTC108648
Consolidated CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

PARTICULARS	YEAR ENDED	YEAR ENDED
	31ST MARCH, 2024	31ST MARCH, 2023
	RS. IN Lakhs	RS. IN Lakhs
A. Cash Flow arising from operating activities		
Net Profit /(Loss) before Tax	821.03	817.28
Adjustment for :		
a) Depreciation	85.22	65.85
b) Interest paid	3.53	3.87
d) Interest Received	44.09	5.81
Operating Profit/(Loss) before working capital changes	865.70	881.20
Changes in working capital		
Inventories	-227.60	-213.97
Sundry Debtors	-320.71	-269.57
Advances & other receivable	-47.72	7.18
Other Current Assets	68.02	20.81
Trade and other payables	-16.34	45.62
Other Current Liabilities	157.78	-35.04
Long term Provision	-72.04	113.07
Cash generated from operations	407.09	549.30
Less : Income Tax paid for the year	226.54	201.76
	180.55	347.54
B. Cash flow from Investing activities		
Increase in Fixed Assets and Capital WIP	-391.06	-214.71
Decrease / (Increase) Long Term loans & Advances	-4.22	-7.20
Decrease / (Increase) Other non-current Investment		
Interest Received	44.09	5.81
Net cash Generated/(used) in investing activities	-351.19	-216.10
C. Cash flow from financing activities		
Proceeds of Issue of Shares	2027.92	0.00
Increase/(Decrease) in Long term Loan	-4.25	-45.15
Interest paid	-3.53	-3.87
Short term Borrowing	21.97	-24.35
Net Cash Generated/(used) in financing activities	2042.11	-73.37
Net Increase/(decrease) in & cash equivalent	1871.47	58.07
Cash & cash equivalents at beginning of the year	100.31	42.24
Cash & cash equivalents at the end of the year	1971.78	100.31

For and on behalf of the Board of Directors
Deepak Chemtex Limited


Sabrah Arora
Managing Director
DIN: 00404150
PLACE: Chennai
DATE: 30-05-2024



DEEPAK CHEMTEX LIMITED

Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN

CIN : U24110MH1997PTC108648

NOTES TO FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31st March, 2024

1	The above Said Financial Results were Reviewed by the Audit Committee and then approved by the board of directors at their respective Meetings held on 30/05/2024
2	The Statutory Auditor Have Carried out Independed audit for the year ended 31.03.2024
3	The statement is prepared in accordance with the requirement of Accounting Standard (AS) Specified under section 133 of the companies Act, 2013 read with rule 7 of the companies (Accounts) Rules 2014
4	As per MCA Notificaiton dated 16th February, 2015 Companies whose shares are listed on SME exchnage as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulariton, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
5	The Company is operating in a Single Segment. Hence, the above financial results are based on single segment only.
6	Earning Per share: Earning Per share is calculated on the weighted average of the share capital received by the compnay. Half yearly EPS is not annualised.
7	Statement of Assets and Liabilities as on 31st March, 2024 is enclosed herewith.
8	The company had made an initial public offering (IPO) of 28,80,000 equity shares of face value of Rs. 10 each fully paid up for cash at a price of Rs. 80 per equity share(including share premium of Rs. 70 per equity share) aggregating to Rs. 2304.00lakhs. The equity shares of the company got listed on BSE Emerge Platform on 6th December, 2023
9	The Statutory Auditors have carried out the Statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results.
10	Figures of half year ended on March 31, 2024 represent the difference between the audited figures in respect of full financial years and the published unaudited figures of six months ended on September 30, 2023.
11	The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.
12	The Proceeds of IPO have been utilised till March 31, 2024 as per the below mentioned table:

(Amount in Lakhs)

Object of the Issue	Amount Allocated for the Object	Amount Utilised	Balance Available in Bank	Balance Available as Fixed Deposits
Public Issue Expenses	232.27	232.27	-	-
To meet Working Capital Requirement	1,250.00	95.04	-	1,154.96
Funding Capital Expenditure towards installation of additional plant and machinery	54.50	30.00	-	24.50
General Corporate Purpose	497.39	42.17	-	455.22
Funding Capital Expenditure towards installation of additional plant and machinery for his Subsidiary	269.84	39.84	-	230.00
Total	2,304.00	439.32	-	1,864.68

For and on behalf of the Board of Directors
Deepak Chemtex Limited


Saurabh Arora
Managing Director
DIN: 00404150
PLACE: Chennai
DATE: 30-05-2024

